

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
RETIREE HEALTH INSURANCE FUND**

SCHEDULES OF INVESTED ASSETS

October 31, 2007 and 2006

	<u>2007</u>	<u>2006</u>
Major Medical Investments (at fair value)		
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 114,387,457	\$ 75,883,584
Marketable debt securities		
Intermediate-term Fixed Income Pool	-	0
Broad Market Fixed Income Pool	-	69,563,628
SOA International Equity Pool	-	10,136,781
Non-retirement Domestic Equity Pool	-	23,986,515
Income receivable	<u>589,998</u>	<u>310,802</u>
Total Major Medical assets	<u>114,977,455</u>	<u>179,881,310</u>
Long Term Care Investments (At Fair Value)		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	3,289,838	3,856,062
Marketable Debt and Equity Securities		
Broad Market Fixed Income Pool	53,393,775	44,234,184
Non-retirement Domestic Equity Pool	80,431,963	66,270,832
EAFE International Equity Pool	7,243,114	-
SOA International Equity Pool	29,151,511	27,892,906
Income Receivable	<u>12,085</u>	<u>13,616</u>
Total Long Term Care Assets	<u>173,522,286</u>	<u>142,267,600</u>
Total Invested Assets	<u>\$ 288,499,741</u>	<u>\$ 322,148,910</u>

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
RETIREE HEALTH INSURANCE FUND**

**SCHEDULE OF INVESTMENT INCOME
AND CHANGES IN INVESTED ASSETS**

For the Period Ended October 31, 2007

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Investment Income		
Earned by Major Medical Assets		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	\$ 589,998	\$ 2,075,483
Marketable Debt Securities		
Intermediate-term Fixed Income Pool	-	-
Broad Market Fixed Income Pool	-	670,006
SOA International Equity Pool	-	(285,639)
Commission Recapture - International	-	-
Non-retirement Domestic Equity Pool	-	<u>(735,867)</u>
Total Income (Loss) Accruing to Major Medical Assets	<u>589,998</u>	<u>1,723,983</u>
Earned by Long Term Care Assets		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	12,085	34,432
Marketable Debt and Equity Securities		
Broad Market Fixed Income Pool	468,917	1,774,293
EAFE International Equity Pool	274,047	525,839
SOA International Equity Pool	985,733	1,462,059
Commission Recapture - International	-	-
Non-retirement Domestic Equity Pool	<u>1,455,285</u>	<u>2,669,526</u>
Total Income (Loss) Accruing to Long Term Care Assets	<u>3,196,067</u>	<u>6,466,149</u>
Total Investment Income	3,786,065	8,190,132
Total Invested Assets, Beginning of Period	311,446,255	370,342,415
Net Contributions (Withdrawals)	<u>(26,732,579)</u>	<u>(90,032,806)</u>
Total Invested Assets, End of Period	<u>\$ 288,499,741</u>	<u>\$ 288,499,741</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INVESTED ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE

RETIREE HEALTH INSURANCE FUND
Asset Allocation Policy with Actual Investment Holdings as of 10/31/2007
(Stated in Thousands)

Asset Allocation Policy Effective July 1, 2007.

Fund established 7/1/98	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
AY 03 Major Medical					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	114,387	100.00%	N/A
Total cash and cash equivalents			114,387	100.00%	N/A
Total investments AY 03 Major Medical	100.00%		114,387	100.00%	0.00%
Income Receivable			590		
Total Invested Assets At Fair Value - Maj Med			114,977		
AY 11 Long Term Care					
Cash and cash equivalents					
Short-term Fixed Income Pool	1.00%	0%-2%	3,290	1.90%	-0.90%
Total cash and cash equivalents	1.00%		3,290	1.90%	-0.90%
Marketable debt securities					
Broad Market Fixed Income Pool	28.00%	18%-38%	53,394	30.77%	-2.77%
Total Marketable debt securities	28.00%		53,394	30.77%	-2.77%
Equities					
SOA Int'l Equity Pool			29,151		
EAFE Int'l Equity Pool			7,243		
Total Int'l Equity	21.00%	17%-25%	36,394	20.97%	0.03%
Non-retirement Domestic Equity Pool	50.00%	40%-50%	80,432	46.36%	3.64%
Total investments AY 11 Long Term Care	100.00%		173,510	79.02%	0.00%
Income Receivable			12		
Total Invested Assets At Fair Value - LTC			173,522		
Total Invested Assets at Fair Value			288,500		

* Policy change is effective as soon as possible after 6/12/07, AY03 will be 100% Short Term Fixed Income Pool